

HATSUN AGRO PRODUCT LMTED

Regd. Office: 5A, Vijayaraghava Road, T.Nagar, Chennai 600 017.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rupees in lakhs except EPS and shareholding data)

PART I

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		June 30, 2012 Unaudited	March 31, 2012 Unaudited	June 30, 2011 Unaudited	March 31, 2012 Audited
1	Income from operations (a) Net Sales from Operations (Net of Excise duty) (b) Other operating Income	48,970.95 80.39	43,299.08 82.64	37,075.17 39.80	160,211.60 142.07
2	Total Income from operations (net) Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses Total expenses	49,051.34 37,899.68 401.76 (1,700.46) 1,538.38 1,104.55 7,108.08 46,351.99	43,381.72 34,333.66 135.00 (1,346.28) 1,269.52 1,095.02 6,407.12 41,894.04	37,114.97 28,312.74 191.10 (172.07) 1,309.29 996.47 5,818.34 36,455.87	160,353.67 125,547.37 564.90 (5,509.89) 5,238.22 4,184.12 23,600.86 153,625.58
3	Profit from Operations before Other Income and finance costs (1-2)	2,699.35	1,487.68	659.10	6,728.09
4	Other income	32.28	91.43	87.14	334.22
5	Profit before finance costs (3+4)	2,731.63	1,579.11	746.24	7,062.31
6	Finance costs	1,041.43	1,089.73	882.51	3,844.73
7	Profit / (loss) after finance costs and before tax (5-6)	1,690.20	489.38	(136.27)	3,217.58
8	Tax expenses / (credit)	300.30	206.97	(101.14)	557.39
9	Net Profit / (loss) after tax (7-8)	1,389.90	282.41	(35.13)	2,660.19
10	Paid-up Equity share capital (Face Value of Re.1/- per share)	1,077.25	1,077.25	718.27	1,077.25
11	Reserve excluding Revaluation Reserves				9,694.24
12	Earnings per share (of Re.1/- each) (Not annualised): (a) Basic (b) Diluted	1.29 1.29	0.26 0.26	(0.10) (0.10)	2.47 2.47



M Chandrasekar

PART II

S.No.	Particulars	Quarter ended June 30, 2012	Quarter ended March 31, 2012	Quarter ended June 30, 2011	Year ended March 31, 2012
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	31,054,618	32,952,923	11,086,439	32,952,923
	- Percentage of shareholding	28.84%	30.60%	30.89%	30.60%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	24,900,000	22,600,000	12,795,000	22,600,000
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	32.49%	30.24%	51.57%	30.24%
	- Percentage of shares (as a % of the total share capital of the company)	23.12%	20.99%	35.64%	20.99%
	b) Non-encumbered				
	- Number of shares	51,737,030	52,138,725	12,015,777	52,138,725
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	67.51%	69.76%	48.43%	69.76%
	- Percentage of shares (as a % of the total share capital of the company)	48.04%	48.41%	33.47%	48.41%


S.No.	Particulars	Quarter ended June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes

- The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on August 10, 2012.
- The auditors of the Company in their limited review report for the quarter ended June 30, 2012 and in their audit report for the year ended March 31, 2012 have qualified certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs.150. Based on legal advice, Management believes that no incremental provision is required for such income tax related matters.
- The Company's operations predominantly relate to manufacture and sale of milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2012 and the year to date published figures upto the quarter ended December 31, 2011.
- Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.

Place : Chennai
Date : August 10, 2012



For and on behalf of the Board of Directors

R.G.Chandramogan
Managing Director