



## HATSUN AGRO PRODUCT LTD.

### COMPLIANCE REPORT ON CORPORATE GOVERNANCE CODE UNDER REVISED CLAUSE 49 OF THE LISTING AGREEMENT

Name of the Company: HATSUN AGRO PRODUCT LIMITED

Quarter ended: 30<sup>TH</sup> JUNE, 2009

Particulars	Clause of Listing Agreement	Compliance status (Yes/No/N.A.)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	Disclosure is being made in every Annual Report
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	Affirmation of Compliance with the Code of Conduct and Declaration by CEO is being made in every Annual Report
<b>II. Audit Committee</b>	49(II)		
(A) Qualified & Independent Audit Committee	49(IIA)	Yes	
(B) Meeting of Audit Committee	49(IIB)	Yes	
(C) Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	Among others, the existing uncodified Whistle Blower Mechanism is reviewed by the Audit Committee.
(E) Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49(III)	N.A.	The Company has no Indian Subsidiaries



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