

Registered Office:

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,
Arumbakkam, Chennai - 600 106, Tamil Nadu.
Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, 'A' Road, Shoinganallur,
Chennai - 600 119, Tamil Nadu.
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

HAPL\SEC\14\2025-26

July 18, 2025

BSE Limited
Corporate Relationship Department
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Stock Code: BSE: 531531

NSE: HATSUN

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e., July 18, 2025 – Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2025, Declaration of Interim Dividend and Others- Reg.

Ref: Our Office letter Ref. No. HAPL\SEC\10\2025-26 dated July 10, 2025.

The Board of Directors of the Company at its meeting held today, i.e., July 18, 2025, has inter-alia:

1. Approved the Unaudited Standalone and Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2025. A copy of the Unaudited Financial Results as per SEBI format and the Limited Review Report of the Statutory Auditors of the Company for the quarter ended June 30, 2025 are enclosed pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. Declared an interim dividend of Rs.6.00 per equity share (600%) on the fully paid up equity shares of the face value of Re. 1 per share. This is the first interim dividend declared by the Board for the financial year 2025-26.
3. Fixed July 24, 2025 as the Record Date for the purpose of payment of Interim Dividend. The Interim Dividend will be paid on or before August 16, 2025.



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4. On the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. C Sathyan (DIN: 00012439) as a Director, liable to retire by rotation, subject to approval of the shareholders at their ensuing Annual General Meeting. Further, on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. C Sathyan (DIN: 00012439) as an Executive Vice Chairman in the capacity of Executive Director, for a period of 5 (Five) Years, with effect from October 19, 2025 and the Remuneration payable to him in the capacity of Vice Chairman (Executive Director) for the period commencing from October 19, 2025 until the expiration of his tenure by October 18, 2030 (both days inclusive), subject to the approval of the shareholders at the ensuing Annual General Meeting. Disclosure on his re-appointment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith marked as **Annexure A**.
5. On the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. K S Thanarajan (DIN: 00012285) as a Non-Executive Non-Independent Director, liable to retire by rotation, subject to approval of the shareholders at their ensuing Annual General Meeting. Disclosure on his re-appointment pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith marked as **Annexure B**.
6. Fixed the date of convening the 40th Annual General Meeting (AGM) of the Company as Thursday, the August 28, 2025 through Video Conferencing / Other Audio Visual Means.
7. Approved the Notice convening the 40th Annual General Meeting (AGM) of the Company and authorized Mr. C Subramaniam, Company Secretary of the Company to send the same along with the Annual Report to the Shareholders of the Company.
8. Fixed August 21, 2025 as the cut-off date for the purpose of determining the Shareholders eligible to vote for the resolutions placed before the ensuing AGM.
9. Approved investing into the Paid-up Equity Share Capital / Acquiring Equity Shares of FPEL Daylight Private Limited for the purpose of consuming Solar Energy under Group Captive Consumption facility for the Company's Plant situate in the State of



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Tamil Nadu. Details of Investment/Acquisition of Equity Shares pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith marked as **Annexure C**.

10. Approved the proposal for purchase of residential properties for providing accommodation to the Directors of the Company. In this regard, a disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith marked as **Annexure D**.

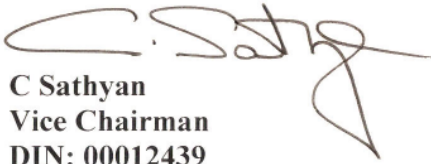
We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 3.30 P.M and concluded at 04:45 P.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Hatsun Agro Product Limited**

C Sathyan
Vice Chairman
DIN: 00012439



HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

REGD. OFFICE: NO.41 (49), JANAKIRAM COLONY MAIN ROAD,
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in crores except EPS)

Sl. No	Particulars	For the quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
1	Income				
(a)	Revenue from operations	2,534.91	2,210.33	2,375.06	8,667.24
(b)	Other income	3.31	8.43	2.17	19.47
	Total income	2,538.22	2,218.76	2,377.23	8,686.71
2	Expenses				
(a)	Cost of materials consumed	1,530.20	1,441.65	1,536.28	5,826.93
(b)	Purchases of stock-in-trade	0.62	1.24	1.18	4.90
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	178.02	96.99	86.66	176.40
(d)	Employee benefits expense	64.39	65.44	59.04	243.31
(e)	Finance costs	43.31	47.67	45.86	181.68
(f)	Depreciation and amortisation expense	128.98	121.36	111.04	465.30
(g)	Other expenses	391.39	377.01	361.59	1,402.04
	Total expenses	2,336.91	2,151.36	2,201.65	8,300.56
3	Profit before tax (1-2)	201.31	67.40	175.58	386.15
4	Tax expense				
	- Current tax	55.44	13.18	52.55	107.49
	- Deferred tax	(2.21)	4.58	(7.51)	(6.78)
	Tax expense	53.23	17.76	45.04	100.71
5	Profit after tax (3-4)	148.08	49.64	130.54	285.44
6	Other comprehensive (income)/loss:				
(i)	Items that will not be reclassified to profit or loss:				
	- Remeasurement of net defined benefit liability	(0.15)	(0.35)	(1.15)	(0.22)
	- Income tax relating to items that will not be reclassified to profit or loss	0.04	0.08	0.29	0.05
	Total other comprehensive (income)/loss	(0.11)	(0.27)	(0.86)	(0.17)
7	Total comprehensive income for the period/year (5 ± 6)	148.19	49.91	131.40	285.61
8	Paid-up equity share capital	22.28	22.28	22.28	22.28
9	Other equity (excluding revaluation reserve)				1,701.93
10	Earnings per share (face value of Re. 1/- each) (not annualised for quarters)				
(a)	Basic (in ₹)	6.65	2.23	5.86	12.81
(b)	Diluted (in ₹)	6.65	2.23	5.86	12.81

See accompanying notes to the unaudited standalone financial results.



For and on behalf of the Board of Directors
of Hatsun Agro Product Limited

C. Sathyan
C. Sathyan
Vice Chairman
DIN: 00012439

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

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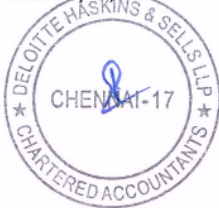
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Notes:

- 1 The Statement of Unaudited Standalone Financial Results ("the Statement") of Hatsun Agro Product Limited ("the Company") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 18, 2025. The statutory auditors have expressed an unmodified review conclusion on the standalone financial results for the quarter ended June 30, 2025.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The financial results for the year ended March 31, 2025 have been audited and for the quarter ended March 31, 2025 have been reviewed by the statutory auditors of the Company. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and published year-to-date figures for nine months ended December 31, 2024 which were subjected to limited review by the statutory auditors.
- 4 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by operating segments. The Company operates in a single segment viz., milk and milk products and hence segment information has not been separately disclosed.
- 5 During the quarter and year ended March 31, 2025, pursuant to the approval of the Board of Directors, the Company had acquired the entire shareholding (equity and preference) of Milk Mantra Dairy Private Limited ("MMDPL") from their existing shareholders for an aggregate cash consideration of Rs.233.00 crores. Pursuant to the same, MMDPL had become a subsidiary of the Company with effect from January 27, 2025.
- 6 The Board of Directors of the Company at their meeting held on April 28, 2025 approved the Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder for merger/amalgamation of the wholly-owned subsidiary, Milk Mantra Dairy Private Limited with Hatsun Agro Product Limited, with an appointed date of April 01, 2025 or such other date as approved by the appropriate authority. The said Scheme has been filed during the current quarter and is subject to approval of the National Company Law Tribunal ("NCLT") and other appropriate authorities. Pending approval of the said Scheme, no adjustments have been made with respect to the proposed amalgamation in the standalone financial results for the quarter ended June 30, 2025.
- 7 The Board, at its meeting held on July 18, 2025, declared an interim dividend of Rs.6 per equity share of Re.1 each (600%) on the fully paid-up equity shares of the Company numbering 22,27,48,268, aggregating to a sum of Rs.133.65 crores. This is the first interim dividend for the financial year 2025-26.

Place: Chennai

Date: July 18, 2025



For and on behalf of Board of Directors of
Hatsun Agro Product Limited




C. Sathyan
Vice Chairman
DIN: 00012439

Deloitte Haskins & Sells LLP

Chartered Accountants
ASV Ramana Tower,
52, Venkatnarayana Road,
T.Nagar,
Chennai – 600 017,
Tamil Nadu, India.

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HATSUN AGRO PRODUCT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hatsun Agro Product Limited** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Krishna Prakash E".

Krishna Prakash E
Partner

(Membership No. 216015)

UDIN: 25216015BMOAWC8667

Place: Chennai
Date: July 18, 2025

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

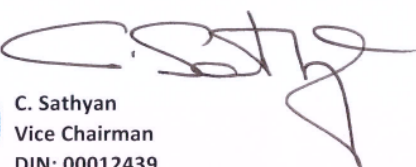
(₹ in crores except EPS)

Sl. No.	Particulars	For the quarter ended			Year ended
		June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
		Unaudited	Unaudited (Refer Note 3)	Unaudited	Audited
1	Income				
(a)	Revenue from operations	2,590.28	2,242.85	2,375.06	8,699.76
(b)	Other income	3.92	8.52	2.17	19.56
	Total income	2,594.20	2,251.37	2,377.23	8,719.32
2	Expenses				
(a)	Cost of materials consumed	1,569.87	1,464.91	1,536.28	5,850.19
(b)	Purchases of stock-in-trade	6.15	1.50	1.18	5.16
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	177.45	96.80	86.66	176.21
(d)	Employee benefits expense	68.86	69.45	59.04	247.32
(e)	Finance costs	43.38	47.88	45.86	181.89
(f)	Depreciation and amortisation expense	137.13	126.54	111.04	470.48
(g)	Other expenses	407.12	385.74	361.59	1,410.77
	Total expenses	2,409.96	2,192.82	2,201.65	8,342.02
3	Profit before tax (1-2)	184.24	58.55	175.58	377.30
4	Tax expense				
	- Current tax	55.44	13.18	52.55	107.49
	- Deferred tax	(6.39)	2.36	(7.51)	(9.00)
	Tax expense	49.05	15.54	45.04	98.49
5	Profit after tax (3-4)	135.19	43.01	130.54	278.81
6	Other comprehensive (income)/loss:				
(i)	Items that will not be reclassified to profit or loss				
	- Remeasurement of net defined benefit liability	(0.21)	(0.33)	(1.15)	(0.20)
	- Income tax relating to items that will not be reclassified to profit or loss	0.06	0.08	0.29	0.05
	Total other comprehensive (income)/loss	(0.15)	(0.25)	(0.86)	(0.15)
7	Total comprehensive income for the period/year (5 ± 6)	135.34	43.26	131.40	278.96
8	Paid-up equity share capital	22.28	22.28	22.28	22.28
9	Other equity (excluding revaluation reserve)				1,695.28
10	Earnings per share (face value of Re. 1/- each) (not annualised for quarters)				
(a)	Basic (in ₹)	6.07	1.93	5.86	12.51
(b)	Diluted (in ₹)	6.07	1.93	5.86	12.51

See accompanying notes to the unaudited consolidated financial results.



For and on behalf of the Board of Directors
of Hatsun Agro Product Limited


C. Sathyan
Vice Chairman
DIN: 00012439

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

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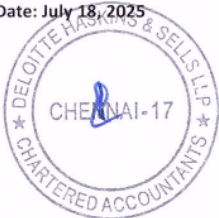
Notes:

- 1 The Statement of Unaudited Consolidated Financial Results ("the Statement") of Hatsun Agro Product Limited ("the Parent") and its wholly-owned subsidiary, Milk Mantra Dairy Private Limited (the Parent and its wholly-owned subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 18, 2025. The statutory auditors have expressed an unmodified review conclusion on the consolidated financial results for the quarter ended June 30, 2025.
- 2 The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- 3 The financial results for the year ended March 31, 2025 have been audited and for the quarter ended March 31, 2025 have been reviewed by the statutory auditors of the Company. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the financial year ended March 31, 2025 and published year-to-date figures for nine months ended December 31, 2024 which were subjected to limited review by the statutory auditors.
- 4 Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Group's performance and allocates resources based on analysis of various performance indicators by operating segments. The Group operates in a single segment viz., milk and milk products and hence segment information has not been separately disclosed.
- 5 During the quarter and year ended March 31, 2025, pursuant to the approval of the Board of Directors, the Parent had acquired the entire shareholding (equity and preference) of Milk Mantra Dairy Private Limited ("MMDPL") from their existing shareholders for an aggregate cash consideration of Rs.233.00 crores. Pursuant to the same, MMDPL had become a subsidiary of the Parent with effect from January 27, 2025.

The Parent had accounted for the above acquisition in accordance with Ind AS 103, and carried out a purchase price allocation using an independent expert, based on which the Parent had accounted for the identified tangible and intangible assets and liabilities at their respective fair values and the resultant goodwill during the quarter and year ended March 31, 2025.
- 6 The figures for the quarter ended June 30, 2024 represent the standalone financial results of the Parent for the relevant period. The figures for the quarters ended June 30, 2025 and March 31, 2025 and year ended March 31, 2025 include the financial results of the Parent and its wholly-owned subsidiary, Milk Mantra Dairy Private Limited (refer Note 5). Hence, the reported numbers for the quarters ended June 30, 2025 and March 31, 2025 and year ended March 31, 2025 are not comparable with the results for the quarter ended June 30, 2024.
- 7 The Board of Directors of the Parent at their meeting held on April 28, 2025 approved the Scheme of Amalgamation under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder for merger/amalgamation of the wholly-owned subsidiary, Milk Mantra Dairy Private Limited with Hatsun Agro Product Limited, with an appointed date of April 01, 2025 or such other date as approved by the appropriate authority. The said Scheme has been filed during the current quarter and is subject to approval of the National Company Law Tribunal ("NCLT") and other appropriate authorities. Pending approval of the said Scheme, no adjustments have been made with respect to the proposed amalgamation in the consolidated financial results for the quarter ended June 30, 2025.
- 8 The Board, at its meeting held on July 18, 2025, declared an interim dividend of Rs.6 per equity share of Re.1 each (600%) on the fully paid-up equity shares of the Parent numbering 22,27,48,268, aggregating to a sum of Rs.133.65 crores. This is the first interim dividend for the financial year 2025-26.

Place: Chennai

Date: July 18, 2025



For and on behalf of Board of Directors of
Hatsun Agro Product Limited



C. Sathyan
Vice Chairman
DIN: 00012439

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF HATSUN AGRO PRODUCT LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hatsun Agro Product Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Hatsun Agro Product Limited (Parent)
 - b. Milk Mantra Dairy Private Limited (Subsidiary)



Deloitte Haskins & Sells LLP

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Krishna Prakash E".

Krishna Prakash E

Partner

(Membership No. 216015)

UDIN: 25216015BMOAWD5970

Place: Chennai

Date: July 18, 2025

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ANNEXURE A

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 on the re-appointment of Director:

S.No.	Particulars	Description
1.	Reason for change	Re-appointment of Mr. C Sathyan (DIN: 00012439) as an Executive Vice Chairman of the Company in the capacity of Executive Director (liable to retire by rotation), for a period of 5 (Five) Years, with effect from October 19, 2025 and fixing the Remuneration payable to him in the capacity of Vice Chairman (Executive Director) for the period commencing from October 19, 2025 until the expiration of his tenure by October 18, 2030 (both days inclusive), subject to the approval of Shareholders in the ensuing AGM.
2.	Date of appointment/ re-appointment/ cessation	Re-appointment as Executive Vice Chairman in the capacity of Executive Director (Liable to retire by rotation), for a period of 5 (Five) Years, with effect from October 19, 2025.
3.	Term of Appointment/ Re-appointment	Period of 5 (Five) years with effect from October 19, 2025 until expiration of his tenure by October 18, 2030 (both days inclusive).
4.	Brief Profile	Mr. C. Sathyan has held various executive positions during his career, spanning over two decades. He has extensive experience in the field of Dairy Industry and has been instrumental in driving the business growth of the Company. He is vested with the responsibility of supporting the Chairman, setting up of the goals, formulating the Strategies, Business plans and monitoring their Implementation besides acting as a bridge between the Board and Management. He was conferred with the title of 'Doctor of Letters' for his entrepreneurship and philanthropy by the International Tamil University, USA.
5.	Disclosure of relationships between Directors	Mr. R G Chandramogan, Chairman of the Company, is the father of Mr. C Sathyan (DIN: 00012439).





Hatsun Agro Product Limited

CIN: L15499TN1986PLC012747

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Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, 'A' Road, Sholinganallur,
Chennai - 600 119, Tamil Nadu.

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6.	Information as required under BSE Circular Number: IST/COM/14/2018-19 and NSE Circular Number: NSE/CML/2018/24 dated June 20, 2018.	Mr. C Sathyan is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such other authority.
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ANNEXURE B

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2 /CIR/0155 dated November 11, 2024 on the re-appointment of Director:

S.No.	Particulars	Description
1.	Reason for change	Re-appointment of Mr. K S Thanarajan (DIN: 00012285) as a Director liable to retire by rotation
2.	Date of appointment/ re-appointment/ cessation	18 th July, 2025
3.	Brief Profile	Mr. K.S. Thanarajan, holds a Master's Degree in Economics from the University of Madras. He was in-charge of day-to-day operations of the dairy division of the Company. He has been in the dairy business for more than 20 years and brings with him a deep functional experience of the dairy industry.
4.	Disclosure of relationships between Directors	Mr. K.S. Thanarajan is not related to any of the Directors of the Company.
5.	Information as required under BSE Circular Number: IST/COM/14/2018-19 and NSE Circular Number: NSE/CML/2018/24 dated June 20, 2018.	Mr. K.S. Thanarajan is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such other authority.



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ANNEXURE C

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2 /CIR/0155 dated November 11, 2024 for Acquisition:

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	FPEL Daylight Private Limited The Company was incorporated on 4th March 2022 with the objective of developing, building and managing renewable energy plants. Turnover for the year ended March 31,2024- Rs.642.76 Lakhs and Turnover for the year ended March 31, 2025 – Rs. 4,310.30 Lakhs
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”.	This will not fall under the purview of the Related Party Transaction. Promoter / Promoter Group have no interest or concern in the acquisition.
3	Industry to which the entity being acquired belongs.	Power
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	For captive power purchase and consumption
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable





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6	Indicative time period for completion of the acquisition.	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired.	Total Equity Investment by the Company in FPEL Daylight Pvt. Ltd as a captive user is Rs.9.8 Crores.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired.	Shareholding will be less than 20%
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	FPEL Daylight Private Limited, is a Private Limited Company incorporated under The Companies Act, 2013 on 4 th Feb 2022 with an objective of developing, building and managing renewable energy plants. Turnover for the year ended March 31, 2025- Rs.4,310.30 Lakhs Country: India



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ANNEXURE D

Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2 /CIR/0155 dated November 11, 2024 for Purchase of residential properties:

S. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is being entered	Raj Waterscape Properties Private Limited
2	Purpose of entering into the agreement	Proposed acquisition of residential properties for providing accommodation to the Directors of the Company.
3	Size of agreement	Rs.19.25 Crores (exclusive of Stamp Duty and Registration Fees and other related expenses which shall be in actuals).
4	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Purchase of two Residential Properties only.
6	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable.



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10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ii. nature of the agreement iii. date of execution of the agreement iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable.

