

**HATSUN AGRO PRODUCT LIMITED**  
**Regd. Office: "DOMAINE", Rajiv Gandhi Salai (OMR), Karapakkam, Chennai - 600 097**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2012**

S.No.	Particulars	(Rupees in lakhs except EPS and shareholding data)				
		Quarter ended		Nine Months ended		Year ended
		December 31, 2012 Unaudited	September 30, 2012 Unaudited	December 31, 2012 Unaudited	December 31, 2011 Unaudited	March 31, 2012 Audited
1	Income from operations (a) Net Sales from Operations (Net of Excise duty) (b) Other operating income	54,211.03 109.93	52,840.29 131.79	40,339.31 95.93	116,756.04 215.91	160,211.60 142.07
2	<b>Total Income from operations (net)</b> Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses (e) Depreciation and amortisation expense (f) Other expenses	54,320.96	52,972.08	40,435.24	116,971.95	160,353.67
		42,787.45 221.91 (2,363.60)	41,981.46 333.62 (2,005.41)	32,391.88 130.33 (2,692.81)	91,213.71 429.90 (4,163.61)	125,547.37 564.90 (5,509.89)
3	<b>Total expenses</b> <b>Profit from Operations before Other Income and finance costs (1-2)</b>	1,558.23 1,265.63 8,228.33	1,538.91 1,312.85 7,463.10	1,334.79 1,050.99 5,944.88	4,635.52 3,683.03 22,799.51	5,238.22 4,184.12 23,600.86
4	<b>Other income</b>	51,697.95	50,624.53	38,160.06	111,720.54	153,625.58
5	<b>Profit before finance costs (3+4)</b>	2,623.01	2,347.55	2,275.18	5,251.41	6,728.09
6	<b>Finance costs</b>	435.51	51.41	79.28	231.79	334.22
7	<b>Profit after finance costs and before tax (5-6)</b>	3,058.52	2,398.96	2,354.46	5,483.20	7,062.31
8	<b>Tax expenses / (credit)</b>	1,163.87	1,125.67	968.43	2,755.00	3,844.73
9	<b>Net Profit after tax (7-8)</b>	1,894.65	1,273.29	1,386.03	2,728.20	3,217.58
10	<b>Paid-up Equity share capital (Face Value of Re.1/- per share)</b>	392.04	307.08	319.11	350.42	557.39
11	<b>Reserve excluding Revaluation Reserves</b>	1,502.61	966.21	1,066.92	2,377.78	2,660.19
12	<b>Earnings per share (of Re.1/- each) (Not annualised):</b> (a) Basic (b) Diluted	1,077.25	1,077.25	718.27	718.27	1,077.25
		0.90 0.90	0.90 0.90	1.49 1.49	3.31 3.31	2.47 2.47



For HATSUN AGRO PRODUCT LTD.

*N. Chandramohan*

Managing Director

## PART II

S.No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
A 1	PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares - Percentage of shareholding	27,624,618 25.65%	31,054,618 28.84%	21,968,615 30.60%	27,624,618 25.65%	21,968,615 30.60%	32,952,923 30.60%
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	42,087,500 52.57%	29,900,000 39.02%	22,600,000 45.36%	42,087,500 52.57%	22,600,000 45.36%	22,600,000 30.24%
		39.08%	27.76%	31.48%	39.08%	31.48%	20.99%
		37,979,530 47.43%	46,737,030 60.98%	27,225,817 54.64%	37,979,530 47.43%	27,225,817 54.64%	52,138,725 69.76%
		35.27%	43.40%	37.92%	35.27%	37.92%	48.41%

S.No.	Particulars	Quarter ended
B	INVESTOR COMPLAINTS	December 31, 2012
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



For HATSUN AGRO PRODUCT LTD.

Managing Director


**Notes**

- 1 The above unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on January 31, 2013.
- 2 The auditors of the Company in their limited review report for the quarter ended December 31, 2012 and in their audit report for the year ended March 31, 2012 have qualified certain income tax related matters which are under dispute. Management's estimate of the financial impact thereof is approximately Rs.150. Based on legal advice, Management believes that no incremental provision is required for such income tax related matters.
- 3 The Company's operations predominantly relate to manufacture and sale of milk, milk products and ice creams. Accordingly, the Company has disclosed its operations under single segment.
- 4 Other income includes an amount of Rs. 388.85 lakhs of exports benefit recognised during the current quarter.
- 5 The Board of Directors have declared a second interim dividend of Rs. 0.50 per equity share (face value of Re. 1 per share).
- 6 Previous periods' / year's figures have been reclassified/regrouped wherever necessary to conform to current year's presentation.

**Place : Chennai**

**Date : January 31, 2013**

For and on behalf of the Board of Directors

  
R.G.Chandramogan  
Managing Director

